



Lafarge Africa Plc 9M 2020 23 October 2020

MPR: 11.50%
Sep '20 Inflation Rate: 13.71%
Q2 2020 Real GDP: -6.10%

Lafarge Africa Plc	9M 2020	9M 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	179,877.44	163,057.02	10.32%
Cost of Sales	(123,754.54)	(112,690.48)	9.82%
Gross Profit	56,122.91	50,366.54	11.43%
Other income	819.64	659.80	24.23%
Selling and Distribution expenses	(2,810.66)	(3,189.01)	-11.86%
Administrative expenses	(13,021.05)	(12,298.89)	5.87%
Profit from operating activities	41,110.84	35,538.44	15.68%
Finance Income	721.44	1,178.63	-38.79%
Finance costs	(7,540.94)	(16,577.89)	-54.51%
Net Finance Costs	(6,819.50)	(15,399.26)	-55.72%
Profit before tax	34,291.34	20,139.18	70.27%
Income tax credit/(expense)	(6,094.86)	434.14	-1503.88%
Profit after tax	28,196.49	20,573.32	37.05%
Basic Earnings per Share (in Kobo)	175	128	36.72%
Balance Sheet as at September 30, 2020	30-Sep-20	31-Dec-19	
Cash and cash equivalents	64,852.16	27,103.94	139.27%
Trade and other receivables	5,105.24	8,193.05	-37.69%
Inventories	30,355.56	32,440.77	-6.43%
Property Plant and Equipment	351,458.41	369,797.23	-4.96%
Other Assets	58,917.06	59,617.22	-1.17%
Total Assets	510,688.42	497,152.21	2.72%
Trade and other payables	80,789.04	69,717.90	15.88%
Current tax liabilities	2,724.32	1,929.46	41.20%
Deferred tax liabilities	9,549.55	9,966.70	-4.19%
Borrowings	53,441.05	64,185.12	-16.74%
Other Liabilities	7,181.77	6,439.04	11.53%
Total Liabilities	153,685.73	152,238.21	0.95%
Total shareholders' equity	357,002.69	344,914.00	3.50%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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